

Irvine Swim League
BUDGET VS. ACTUALS: FY 2016 (1) - FY16 P&L
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Championship-Income			
Apparel Sales		4,500.00	-4,500.00
Concessions		5,000.00	-5,000.00
Program Ads		1,500.00	-1,500.00
Programs		750.00	-750.00
Total Championship-Income	0.00	11,750.00	-11,750.00
Coach Registration Fees		1,500.00	-1,500.00
Pentathlon - Income		9,250.00	-9,250.00
Concessions Income		2,100.00	-2,100.00
Total Pentathlon - Income	0.00	11,350.00	-11,350.00
Ribbon Income		15,850.00	-15,850.00
Sponsorship-League		10,000.00	-10,000.00
Sponsorship-Teams	0.00		0.00
Team Fees		2,750.00	-2,750.00
Team Registrations		105,000.00	-105,000.00
Total Income	\$0.00	\$158,200.00	\$ -158,200.00
Gross Profit	\$0.00	\$158,200.00	\$ -158,200.00
Expenses			
Achievement Awards		2,000.00	-2,000.00
Advertising		400.00	-400.00
Bank Service Charges		50.00	-50.00
Board Dinners	146.06	600.00	-453.94
Championship			
Apparel		3,200.00	-3,200.00
Awards		4,600.00	-4,600.00
Board Operators		675.00	-675.00
Concessions		2,000.00	-2,000.00
Equipment		2,500.00	-2,500.00
Facility Rental		2,500.00	-2,500.00
Meet Manager		375.00	-375.00
Officials		2,375.00	-2,375.00
Programs		750.00	-750.00
Ribbons		1,600.00	-1,600.00
Supplies		500.00	-500.00
Trophies		60.00	-60.00

Total Championship	0.00	21,135.00	-21,135.00
Coach Expense		1,000.00	-1,000.00
Abuse Prevention Training		0.00	0.00
Coach Expense - Other		300.00	-300.00
Drug Screening		800.00	-800.00
Total Coach Expense	0.00	2,100.00	-2,100.00
Facility Rental		6,000.00	-6,000.00
Gifts		400.00	-400.00
Insurance	1,564.74	15,000.00	-13,435.26
Workers Comp.	772.17	15,370.00	-14,597.83
Total Insurance	2,336.91	30,370.00	-28,033.09
Licenses and Permits		75.00	-75.00
Office Expense	89.23	1,000.00	-910.77
P.O. Box Rental		360.00	-360.00
Payroll Expenses			
Admin Payroll		47,500.00	-47,500.00
Fees		3,000.00	-3,000.00
Payroll Taxes - Employer		4,000.00	-4,000.00
Total Payroll Expenses	0.00	54,500.00	-54,500.00
Pentathlon			
Concessions Expense		1,500.00	-1,500.00
Facility Expense		500.00	-500.00
Meet Managers		700.00	-700.00
Officials		1,550.00	-1,550.00
Ribbons		500.00	-500.00
Total Pentathlon	0.00	4,750.00	-4,750.00
Postage and Delivery	196.00	500.00	-304.00
Printing and Reproduction		900.00	-900.00
Professional Fees			
Tax Preparation		2,250.00	-2,250.00
Total Professional Fees	0.00	2,250.00	-2,250.00
Registrar		3,000.00	-3,000.00
Registration - Fee Per Swimmer		1,000.00	-1,000.00
Rent		1,165.00	-1,165.00
Ribbon Expense		14,000.00	-14,000.00
Scholarships		10,000.00	-10,000.00
Software Expense		500.00	-500.00
Taxes		0.04	-0.04
Team Incentives	450.00	500.00	-50.00
Timekeepers		3,250.00	-3,250.00
Website Fees	600.00	600.00	0.00
Total Expenses	\$3,818.20	\$161,405.04	\$ -157,586.84

Net Operating Income	\$ -3,818.20	\$ -3,205.04	\$ -613.16
Net Income	\$ -3,818.20	\$ -3,205.04	\$ -613.16

Tuesday, Feb 09, 2016 09:05:34 PM PST GMT-8 - Cash Basis