

Irvine Swim League
BUDGET VS. ACTUALS: 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Championship-Income			
Apparel Sales		5,500.00	-5,500.00
Concessions		3,000.00	-3,000.00
Program Ads		3,500.00	-3,500.00
Programs		1,000.00	-1,000.00
Total Championship-Income	0.00	13,000.00	-13,000.00
Coach Registration Fees	-75.00	1,250.00	-1,325.00
Pentathlon - Income		5,500.00	-5,500.00
Ribbon Income		15,500.00	-15,500.00
Sponsorship	2,450.00	2,750.00	-300.00
Team Fees	2,500.00	2,500.00	0.00
Team Registrations	101,730.15	102,000.00	-269.85
Total Income	\$106,605.15	\$142,500.00	\$ -35,894.85
Gross Profit	\$106,605.15	\$142,500.00	\$ -35,894.85
Expenses			
Achievement Awards		1,000.00	-1,000.00
Advertising	400.00	500.00	-100.00
Bank Service Charges		50.00	-50.00
Board Dinners	352.80	750.00	-397.20
Championship			
Apparel		3,500.00	-3,500.00
Awards	3,934.69	4,500.00	-565.31
Board Operators		725.00	-725.00
Concessions		500.00	-500.00
Equipment		2,500.00	-2,500.00
Facility Rental		2,500.00	-2,500.00
Meet Manager		400.00	-400.00
Misc.		250.00	-250.00
Officials		2,600.00	-2,600.00
Programs		1,200.00	-1,200.00
Ribbons	1,821.42	2,000.00	-178.58
Supplies	196.10	750.00	-553.90
Total Championship	5,952.21	21,425.00	-15,472.79
Coach Expense			
Abuse Prevention Training	71.00		71.00

Background Check		0.00	0.00
Coach Expense - Other		500.00	-500.00
Drug Screening		800.00	-800.00
Total Coach Expense	71.00	1,300.00	-1,229.00
Facility Rental	81.94	8,500.00	-8,418.06
Gifts		250.00	-250.00
Insurance	9,644.47	16,000.00	-6,355.53
Workers Comp.	3,423.90	10,500.00	-7,076.10
Total Insurance	13,068.37	26,500.00	-13,431.63
Licenses and Permits		75.00	-75.00
Miscellaneous		750.00	-750.00
Office Expense	406.42	1,200.00	-793.58
P.O. Box Rental	360.00	360.00	0.00
Payroll Expenses			
Fees	960.84	3,700.00	-2,739.16
Payroll Admin.	8,720.67	34,500.00	-25,779.33
Payroll Taxes - Employee	49.53		49.53
Payroll Taxes - Employer	877.14	3,050.00	-2,172.86
Total Payroll Expenses	10,608.18	41,250.00	-30,641.82
Pentathlon			
Facility Expense		750.00	-750.00
Meet Managers		400.00	-400.00
Officials		700.00	-700.00
Ribbons	396.11	450.00	-53.89
Total Pentathlon	396.11	2,300.00	-1,903.89
Postage and Delivery	392.00	400.00	-8.00
Printing and Reproduction	862.62	1,000.00	-137.38
Professional Fees			
Legal Fees		1,500.00	-1,500.00
Tax Preparation	229.41	2,250.00	-2,020.59
Total Professional Fees	229.41	3,750.00	-3,520.59
Registrar	2,250.00	2,250.00	0.00
Registration - online processing	2,645.00	3,000.00	-355.00
Rent	860.00	1,100.00	-240.00
Ribbon Expense	13,800.44	15,500.00	-1,699.56
Software Expense	1,353.24	1,500.00	-146.76
Taxes	0.04	10.00	-9.96
Timekeeper		2,500.00	-2,500.00
Website Fees	600.00	1,000.00	-400.00
Total Expenses	\$54,689.78	\$138,220.00	\$ -83,530.22
Net Operating Income	\$51,915.37	\$4,280.00	\$47,635.37
Net Income	\$51,915.37	\$4,280.00	\$47,635.37

Tuesday, Jun 23, 2015 11:08:10 PM PDT GMT-7 - Cash Basis