

Irvine Swim League
Budget vs. Actuals: 2015 - FY15 P&L
 January - December 2015

	Total		
	Actual	Budget	over Budget
Income			
Championship-Income			0.00
Apparel Sales		5,500.00	-5,500.00
Concessions		3,000.00	-3,000.00
Program Ads		3,500.00	-3,500.00
Programs		1,000.00	-1,000.00
Total Championship-Income	\$ 0.00	\$ 13,000.00	-\$ 13,000.00
Coach Registration Fees		1,250.00	-1,250.00
Pentathlon - Income		5,500.00	-5,500.00
Ribbon Income		15,500.00	-15,500.00
Sponsorship		2,750.00	-2,750.00
Team Fees		2,500.00	-2,500.00
Team Registrations		102,000.00	-102,000.00
Total Income	\$ 0.00	\$ 142,500.00	-\$ 142,500.00
Gross Profit	\$ 0.00	\$ 142,500.00	-\$ 142,500.00
Expenses			
Achievement Awards		1,000.00	-1,000.00
Advertising		500.00	-500.00
Bank Service Charges		50.00	-50.00
Board Dinners	352.80	750.00	-397.20
Championship			0.00
Apparel		3,500.00	-3,500.00
Awards		4,500.00	-4,500.00
Board Operators		725.00	-725.00
Concessions		500.00	-500.00
Equipment		2,500.00	-2,500.00
Facility Rental		2,500.00	-2,500.00
Meet Manager		400.00	-400.00
Misc.		250.00	-250.00
Officials		2,600.00	-2,600.00
Programs		1,200.00	-1,200.00
Ribbons		2,000.00	-2,000.00
Supplies	35.98	750.00	-714.02
Total Championship	\$ 35.98	\$ 21,425.00	-\$ 21,389.02
Coach Expense			0.00
Background Check		100.00	-100.00
Coach Expense - Other		500.00	-500.00
Drug Screening		800.00	-800.00
Total Coach Expense	\$ 0.00	\$ 1,400.00	-\$ 1,400.00
Facility Rental	81.94	8,500.00	-8,418.06
Gifts		250.00	-250.00
Insurance	15.00	16,000.00	-15,985.00
Workers Comp.	-85.78	10,500.00	-10,585.78

Total Insurance	- \$	70.78 \$	26,500.00	- \$ 26,570.78
Licenses and Permits			75.00	-75.00
Miscellaneous			750.00	-750.00
Office Expense		70.39	1,200.00	-1,129.61
P.O. Box Rental			360.00	-360.00
Payroll Expenses				0.00
Fees			3,700.00	-3,700.00
Payroll Admin.			34,500.00	-34,500.00
Payroll Taxes - Employer			3,050.00	-3,050.00
Total Payroll Expenses	\$	0.00 \$	41,250.00	- \$ 41,250.00
Pentathlon				0.00
Facility Expense			750.00	-750.00
Meet Managers			400.00	-400.00
Officials			700.00	-700.00
Ribbons			450.00	-450.00
Total Pentathlon	\$	0.00 \$	2,300.00	- \$ 2,300.00
Postage and Delivery		392.00	400.00	-8.00
Printing and Reproduction			1,000.00	-1,000.00
Professional Fees				0.00
Legal Fees			1,500.00	-1,500.00
Tax Preparation		229.41	2,250.00	-2,020.59
Total Professional Fees	\$	229.41 \$	3,750.00	- \$ 3,520.59
Registrar			2,250.00	-2,250.00
Registration - online processing			3,000.00	-3,000.00
Rent		860.00	1,100.00	-240.00
Ribbon Expense			15,500.00	-15,500.00
Software Expense		1,223.65	1,500.00	-276.35
Taxes		0.04	10.00	-9.96
Timekeeper			2,500.00	-2,500.00
Website Fees		600.00	1,000.00	-400.00
Total Expenses	\$	3,775.43 \$	138,320.00	- \$ 134,544.57
Net Operating Income	- \$	3,775.43 \$	4,180.00	- \$ 7,955.43
Net Income	- \$	3,775.43 \$	4,180.00	- \$ 7,955.43

Monday, Feb 16, 2015 10:20:59 PM PST GMT-8 - Cash Basis