

Irvine Swim League
Budget vs. Actuals: BUDGET - FY14 P&L
 January - December 2014

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
Championship-Income			0.00	
Apparel Sales		6,000.00	-6,000.00	0.00%
Concessions		2,000.00	-2,000.00	0.00%
Program Ads		3,000.00	-3,000.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Total Championship-Income	\$ 0.00	\$ 12,000.00	-\$ 12,000.00	0.00%
Coach Registration Fees		1,000.00	-1,000.00	0.00%
Income - Ribbons		1,750.00	-1,750.00	0.00%
Sponsorship	1,500.00	1,500.00	0.00	100.00%
Team Fees	2,500.00	2,500.00	0.00	100.00%
Team Registrations	57,484.07	99,000.00	-41,515.93	58.06%
Total Income	\$ 61,484.07	\$ 117,750.00	-\$ 56,265.93	52.22%
Expenses				
Achievement Awards		1,000.00	-1,000.00	0.00%
Advertising	400.00	1,500.00	-1,100.00	26.67%
Bank Service Charges		150.00	-150.00	0.00%
Board Dinners	77.45	250.00	-172.55	30.98%
Championship			0.00	
Apparel	149.00	5,000.00	-4,851.00	2.98%
Awards		4,500.00	-4,500.00	0.00%
Board Operators		675.00	-675.00	0.00%
Equipment		2,100.00	-2,100.00	0.00%
Facility Rental		3,000.00	-3,000.00	0.00%
Meet Manager		450.00	-450.00	0.00%
Misc.		500.00	-500.00	0.00%
Officials		2,600.00	-2,600.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Supplies		500.00	-500.00	0.00%
Total Championship	\$ 149.00	\$ 20,325.00	-\$ 20,176.00	0.73%
Coach Expense			0.00	
Background Check	39.00		39.00	
Coach Expense - Other		250.00	-250.00	0.00%
Total Coach Expense	\$ 39.00	\$ 250.00	-\$ 211.00	15.60%
Contributions		2,000.00	-2,000.00	0.00%
Copying	36.50		36.50	
Facility Rental	45.00	6,000.00	-5,955.00	0.75%
Gifts		300.00	-300.00	0.00%
Insurance	15,826.75		15,826.75	
Directors & Officers EPP		9,500.00	-9,500.00	0.00%
Liability Insurance		8,500.00	-8,500.00	0.00%
Workers Comp.	1,058.08	17,000.00	-15,941.92	6.22%
Total Insurance	\$ 16,884.83	\$ 35,000.00	-\$ 18,115.17	48.24%

Licenses and Permits		95.00	-95.00	0.00%
Miscellaneous		2,000.00	-2,000.00	0.00%
Office Expense	130.21	2,000.00	-1,869.79	6.51%
Office Supplies		0.00	0.00	
P.O. Box Rental	360.00	360.00	0.00	100.00%
Payroll Expenses			0.00	
Fees	943.01	3,350.00	-2,406.99	28.15%
Payroll Admin.	8,987.86	31,000.00	-22,012.14	28.99%
Payroll Taxes - Employer	955.89	3,650.00	-2,694.11	26.19%
Total Payroll Expenses	\$ 10,886.76	\$ 38,000.00	-\$ 27,113.24	28.65%
Postage and Delivery	340.40	500.00	-159.60	68.08%
Printing and Reproduction	881.40	1,000.00	-118.60	88.14%
Professional Fees			0.00	
Legal Fees		2,000.00	-2,000.00	0.00%
Tax Preparation		1,500.00	-1,500.00	0.00%
Total Professional Fees	\$ 0.00	\$ 3,500.00	-\$ 3,500.00	0.00%
Registrar		1,350.00	-1,350.00	0.00%
Registration - online processing	1,442.00	3,000.00	-1,558.00	48.07%
Rent	1,620.00	1,620.00	0.00	100.00%
Software Expense		250.00	-250.00	0.00%
Taxes		10.00	-10.00	0.00%
Telephone	-19.44		-19.44	
Timekeeper		1,200.00	-1,200.00	0.00%
Website Fees	1,800.00	1,800.00	0.00	100.00%
Total Expenses	\$ 35,073.11	\$ 123,460.00	-\$ 88,386.89	28.41%
Net Operating Income	\$ 26,410.96	-\$ 5,710.00	\$ 32,120.96	-462.54%

Sunday, May 11, 2014 09:21:00 AM PDT GMT-7 - Cash Basis