

Irvine Swim League
Budget vs. Actuals: BUDGET - FY14 P&L
 January - December 2014

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
Championship-Income			0.00	
Apparel Sales		6,000.00	-6,000.00	0.00%
Concessions		2,000.00	-2,000.00	0.00%
Program Ads		3,000.00	-3,000.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Total Championship-Income	\$0.00	\$12,000.00	-\$12,000.00	0.00%
Coach Registration Fees		1,000.00	-1,000.00	0.00%
Income - Ribbons		1,750.00	-1,750.00	0.00%
Sponsorship	1,000.00	1,500.00	-500.00	66.67%
Team Fees	2,500.00	2,500.00	0.00	100.00%
Team Registrations	484.22	99,000.00	-98,515.78	0.49%
Unknown	1,000.00		1,000.00	
Total Income	\$4,984.22	\$117,750.00	-\$112,765.78	4.23%
Gross Profit	\$4,984.22	\$117,750.00	-\$112,765.78	4.23%
Expenses				
Achievement Awards		1,000.00	-1,000.00	0.00%
Advertising		1,500.00	-1,500.00	0.00%
Bank Service Charges		150.00	-150.00	0.00%
Board Dinners	72.00	250.00	-178.00	28.80%
Championship			0.00	
Apparel		5,000.00	-5,000.00	0.00%
Awards		4,500.00	-4,500.00	0.00%
Board Operators		675.00	-675.00	0.00%
Equipment		2,100.00	-2,100.00	0.00%
Facility Rental		3,000.00	-3,000.00	0.00%
Meet Manager		450.00	-450.00	0.00%
Misc.		500.00	-500.00	0.00%
Officials		2,600.00	-2,600.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Supplies		500.00	-500.00	0.00%
Total Championship	\$0.00	\$20,325.00	-\$20,325.00	0.00%
Coach Expense			0.00	
Coach Expense - Other		250.00	-250.00	0.00%
Total Coach Expense	\$0.00	\$250.00	-\$250.00	0.00%
Contributions		2,000.00	-2,000.00	0.00%
Copying	36.50		36.50	
Facility Rental	-45.00	6,000.00	-6,045.00	-0.75%
Gifts		300.00	-300.00	0.00%
Insurance			0.00	
Directors & Officers EPP		9,500.00	-9,500.00	0.00%
Liability Insurance		8,500.00	-8,500.00	0.00%
Workers Comp.	5,405.41	17,000.00	-11,594.59	31.80%

Total Insurance	\$5,405.41	\$35,000.00	-\$29,594.59	15.44%
Licenses and Permits		95.00	-95.00	0.00%
Miscellaneous		2,000.00	-2,000.00	0.00%
Office Expense		2,000.00	-2,000.00	0.00%
Office Supplies		0.00	0.00	
P.O. Box Rental	360.00	360.00	0.00	100.00%
Payroll Expenses			0.00	
Fees	835.13	3,350.00	-2,514.87	24.93%
Payroll Admin.	3,806.04	31,000.00	-27,193.96	12.28%
Payroll Taxes - Employer	441.56	3,650.00	-3,208.44	12.10%
Total Payroll Expenses	\$5,082.73	\$38,000.00	-\$32,917.27	13.38%
Postage and Delivery	340.40	500.00	-159.60	68.08%
Printing and Reproduction		1,000.00	-1,000.00	0.00%
Professional Fees			0.00	
Legal Fees		2,000.00	-2,000.00	0.00%
Tax Preparation		1,500.00	-1,500.00	0.00%
Total Professional Fees	\$0.00	\$3,500.00	-\$3,500.00	0.00%
Registrar		1,350.00	-1,350.00	0.00%
Registration - online processing	12.00	3,000.00	-2,988.00	0.40%
Rent	1,620.00	1,620.00	0.00	100.00%
Software Expense		250.00	-250.00	0.00%
Taxes		10.00	-10.00	0.00%
Telephone	-19.44		-19.44	
Timekeeper		1,200.00	-1,200.00	0.00%
Website Fees	1,800.00	1,800.00	0.00	100.00%
Total Expenses	\$14,664.60	\$123,460.00	-\$108,795.40	11.88%
Net Operating Income	-\$9,680.38	-\$5,710.00	-\$3,970.38	169.53%
Net Income	-\$9,680.38	-\$5,710.00	-\$3,970.38	169.53%

Monday, Mar 10, 2014 10:08:51 PM PDT GMT-7 - Cash Basis