

Irvine Swim League
Budget vs. Actuals: BUDGET - FY14 P&L
 January - December 2014

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
Championship-Income			0.00	
Apparel Sales		6,000.00	-6,000.00	0.00%
Concessions		2,000.00	-2,000.00	0.00%
Program Ads		3,000.00	-3,000.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Total Championship-Income	\$0.00	\$12,000.00	-\$12,000.00	0.00%
Coach Registration Fees	680.00	1,000.00	-320.00	68.00%
Ribbon Income	14,752.98	1,750.00	13,002.98	843.03%
Sponsorship	2,450.00	1,500.00	950.00	163.33%
Team Fees	2,500.00	2,500.00	0.00	100.00%
Team Registrations	102,263.95	99,000.00	3,263.95	103.30%
Total Income	\$122,646.93	\$117,750.00	\$4,896.93	104.16%
Gross Profit	\$122,646.93	\$117,750.00	\$4,896.93	104.16%
Expenses				
Achievement Awards		1,000.00	-1,000.00	0.00%
Advertising	400.00	1,500.00	-1,100.00	26.67%
Bank Service Charges	0.00	150.00	-150.00	0.00%
Board Dinners	88.23	250.00	-161.77	35.29%
Championship			0.00	
Apparel	149.00	5,000.00	-4,851.00	2.98%
Awards	4,365.40	4,500.00	-134.60	97.01%
Board Operators		675.00	-675.00	0.00%
Equipment	126.00	2,100.00	-1,974.00	6.00%
Facility Rental		3,000.00	-3,000.00	0.00%
Meet Manager		450.00	-450.00	0.00%
Misc.		500.00	-500.00	0.00%
Officials		2,600.00	-2,600.00	0.00%
Programs		1,000.00	-1,000.00	0.00%
Ribbons	1,026.00		1,026.00	
Supplies		500.00	-500.00	0.00%
Total Championship	\$5,666.40	\$20,325.00	-\$14,658.60	27.88%
Coach Expense			0.00	
Abuse Prevention Training	420.00		420.00	
Background Check	214.50		214.50	
Coach Expense - Other		250.00	-250.00	0.00%
Drug Screening	1,639.59		1,639.59	
Total Coach Expense	\$2,274.09	\$250.00	\$2,024.09	909.64%
Contributions		2,000.00	-2,000.00	0.00%
Copying	36.50		36.50	
Facility Rental	3,044.50	6,000.00	-2,955.50	50.74%
Gifts		300.00	-300.00	0.00%
Insurance	15,826.75		15,826.75	

Directors & Officers EPP		9,500.00	-9,500.00	0.00%
Liability Insurance	-750.00	8,500.00	-9,250.00	-8.82%
Workers Comp.	1,058.08	17,000.00	-15,941.92	6.22%
Total Insurance	\$16,134.83	\$35,000.00	-\$18,865.17	46.10%
Licenses and Permits		95.00	-95.00	0.00%
Miscellaneous		2,000.00	-2,000.00	0.00%
Office Expense	130.21	2,000.00	-1,869.79	6.51%
Office Supplies	155.13	0.00	155.13	
P.O. Box Rental	360.00	360.00	0.00	100.00%
Payroll Expenses			0.00	
Fees	2,076.50	3,350.00	-1,273.50	61.99%
Payroll Admin.	15,223.03	31,000.00	-15,776.97	49.11%
Payroll Taxes - Employer	1,496.79	3,650.00	-2,153.21	41.01%
Total Payroll Expenses	\$18,796.32	\$38,000.00	-\$19,203.68	49.46%
Pentathlon			0.00	
Meet Managers	200.00		200.00	
Officials	875.00		875.00	
Ribbons	727.38		727.38	
Total Pentathlon	\$1,802.38	\$0.00	\$1,802.38	
Postage and Delivery	340.40	500.00	-159.60	68.08%
Printing and Reproduction	881.40	1,000.00	-118.60	88.14%
Professional Fees			0.00	
Legal Fees		2,000.00	-2,000.00	0.00%
Tax Preparation		1,500.00	-1,500.00	0.00%
Total Professional Fees	\$ 0.00	\$ 3,500.00	-\$ 3,500.00	0.00%
Registrar	1,350.00	1,350.00	0.00	100.00%
Registration - online processing	2,626.00	3,000.00	-374.00	87.53%
Rent	1,620.00	1,620.00	0.00	100.00%
Ribbon Expense	13,903.45		13,903.45	
Software Expense	431.46	250.00	181.46	172.58%
Taxes		10.00	-10.00	0.00%
Telephone	-19.44		-19.44	
Timekeeper		1,200.00	-1,200.00	0.00%
Website Fees	1,800.00	1,800.00	0.00	100.00%
Total Expenses	\$71,821.86	\$123,460.00	-\$51,638.14	58.17%
Net Operating Income	\$50,825.07	-\$5,710.00	\$56,535.07	-890.11%
Net Income	\$50,825.07	-\$5,710.00	\$56,535.07	-890.11%

Monday, Jul 21, 2014 09:23:28 PM PDT GMT-7 - Cash Basis