

**Irvine Swim League**  
**Balance Sheet**  
As of July 21, 2014

|                                       | <b>Total</b>         |
|---------------------------------------|----------------------|
| <b>ASSETS</b>                         |                      |
| <b>Current Assets</b>                 |                      |
| <b>Bank Accounts</b>                  |                      |
| US Bank - General                     | 97,595.41            |
| Wells Fargo - Payroll                 | 117,033.20           |
| <b>Total Bank Accounts</b>            | <b>\$ 214,628.61</b> |
| <b>Accounts Receivable</b>            |                      |
| Accounts Receivable                   | 0.00                 |
| <b>Total Accounts Receivable</b>      | <b>\$ 0.00</b>       |
| <b>Other current assets</b>           |                      |
| Deposit - Pool Facility               | 0.00                 |
| Inventory                             | 0.00                 |
| Prepaid Expenses                      | 0.00                 |
| Prepaid Sales Tax                     | 0.00                 |
| Security Deposit - Board Equ          | 0.00                 |
| Undeposited Funds                     | 0.00                 |
| <b>Total Other current assets</b>     | <b>\$ 0.00</b>       |
| <b>Total Current Assets</b>           | <b>\$ 214,628.61</b> |
| <b>TOTAL ASSETS</b>                   | <b>\$ 214,628.61</b> |
| <br><b>LIABILITIES AND EQUITY</b>     |                      |
| <b>Liabilities</b>                    |                      |
| <b>Current Liabilities</b>            |                      |
| <b>Other Current Liabilities</b>      |                      |
| Deferred Liability                    | 0.00                 |
| Prepaid - Coach Salaries              | -653.31              |
| College Park                          | 7,118.31             |
| Colony                                | 4,375.37             |
| Courtside                             | 5,674.65             |
| Deerfield                             | 4,797.36             |
| Greentree                             | 6,263.22             |
| Heritage Park                         | 6,663.00             |
| North Irvine                          | 4,442.00             |
| Northpark                             | 5,081.74             |
| Northwood Pointe Flash                | 5,903.82             |
| Oak Creek                             | 7,195.71             |
| Park Paseo                            | 6,307.64             |
| Portola Springs Storm                 | 7,018.35             |
| Quail Hill                            | 7,884.55             |
| South Irvine                          | 6,127.74             |
| TR Broadmoor                          | 5,857.88             |
| TR Highlands                          | 3,820.12             |
| Village Park                          | 2,756.27             |
| Westpark                              | 7,439.01             |
| Woodbury                              | 7,018.36             |
| <b>Total Prepaid - Coach Salaries</b> | <b>\$ 111,091.79</b> |

|  |                      |
|--|----------------------|
| <b>Sales Tax</b>                       | 0.00                 |
| <b>Security Deposit - Board of Equ</b> | 0.00                 |
| <b>Total Other Current Liabilities</b> | <u>\$ 111,091.79</u> |
| <b>Total Current Liabilities</b>       | <u>\$ 111,091.79</u> |
| <b>Total Liabilities</b>               | <u>\$ 111,091.79</u> |
| <b>Equity</b>                          |                      |
| <b>Opening Bal Equity</b>              | 3,463.08             |
| <b>Retained Earnings</b>               | 49,248.67            |
| <b>Net Income</b>                      | 50,825.07            |
| <b>Total Equity</b>                    | <u>\$ 103,536.82</u> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <u>\$ 214,628.61</u> |

Monday, Jul 21, 2014 09:13:53 PM PDT GMT-7 - Cash Basis