

**Irvine Swim League**  
**Balance Sheet**  
As of June 24, 2014

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
US Bank - General	96,516.95
Wells Fargo - Payroll	204,365.45
<b>Total Bank Accounts</b>	<b>\$ 300,882.40</b>
<b>Accounts Receivable</b>	
Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>
<b>Other current assets</b>	
Deposit - Pool Facility	0.00
Inventory	0.00
Prepaid Expenses	0.00
Prepaid Sales Tax	0.00
Security Deposit - Board Equ	0.00
Undeposited Funds	0.00
<b>Total Other current assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 300,882.40</b>
<b>TOTAL ASSETS</b>	<b>\$ 300,882.40</b>

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Deferred Liability	0.00
Prepaid - Coach Salaries	-0.09
College Park	13,859.04
Colony	8,195.49
Courtside	11,349.31
Deerfield	9,594.72
Greentree	12,526.44
Heritage Park	13,326.00
North Irvine	8,884.00
Northpark	10,052.33
Northwood Pointe Flash	12,171.08
Oak Creek	12,693.35
Park Paseo	12,615.28
Portola Springs Storm	11,837.93
Quail Hill	7,440.35
South Irvine	12,255.48
TR Broadmoor	11,771.30
TR Highlands	7,640.24
Village Park	5,512.53
Westpark	14,878.03
Woodbury	14,036.72
<b>Total Prepaid - Coach Salaries</b>	<b>\$ 210,639.53</b>

Sales Tax	0.00
Security Deposit - Board of Equ	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 210,639.53</b>
<b>Total Current Liabilities</b>	<b>\$ 210,639.53</b>
<b>Total Liabilities</b>	<b>\$ 210,639.53</b>
<b>Equity</b>	
Opening Bal Equity	3,463.08
Retained Earnings	49,248.67
Net Income	48,636.12
<b>Total Equity</b>	<b>\$ 101,347.87</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 311,987.40</b>

Tuesday, Jun 24, 2014 11:44:23 PM PDT GMT-7 - Cash Basis